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Sales in August so far is now 90% of year ago level so far August.

BPLC privatisation expected to be completed by March

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Reuters

- BPLC plans to add more than 1000 fuel stations in FY21
- Standalone net profit in April-June stood at ₹2,076.17 crore compared with ₹1,075.12 crore a year back



PSU oil marketing major Bharat Petroleum Corp Ltd (BPLC) on Thursday reported nearly doubling of net profit in the June quarter after inventory gains offset a decline in refining margins and fuel sales.

The executive said that sales in August so far is now 90% of year ago level so far August. **BPLC** plans to add more than 1000 fuel stations in FY21.

Privatisation-bound Bharat Petroleum Corp Ltd (BPLC) on Thursday reported nearly doubling of net profit in the June quarter after inventory gains offset a decline in refining margins and fuel sales.

Standalone net profit in April-June stood at ₹2,076.17 crore compared with ₹1,075.12 crore a year back, the company said in a regulatory filing.

The company earned USD 0.39 on turning every barrel of crude oil into fuel as compared to a gross refining margin (GRM) of USD 2.81 a barrel in the same period of the previous year.

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